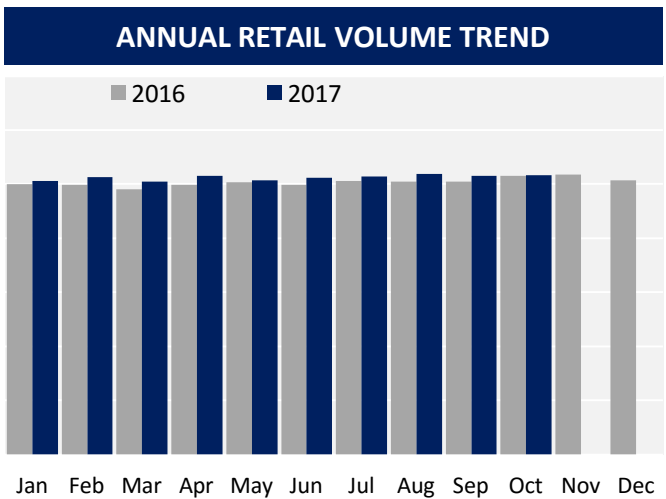
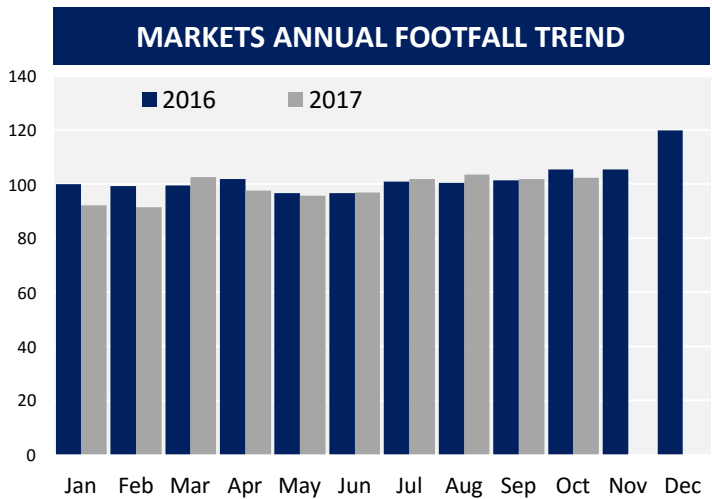
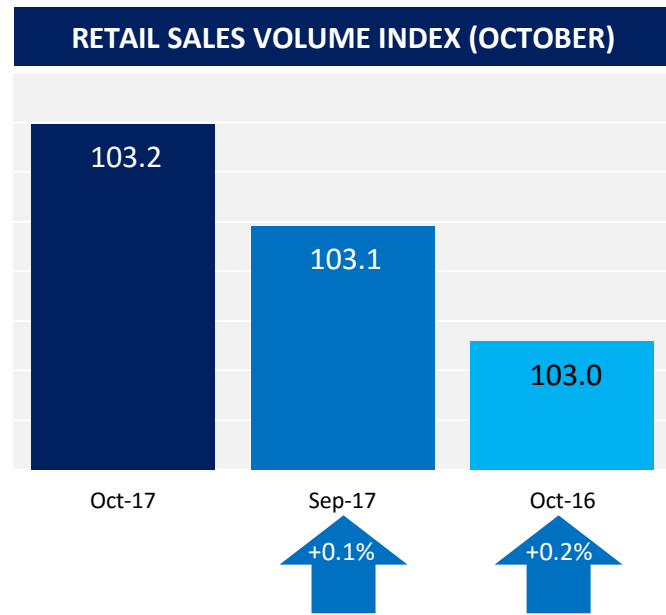
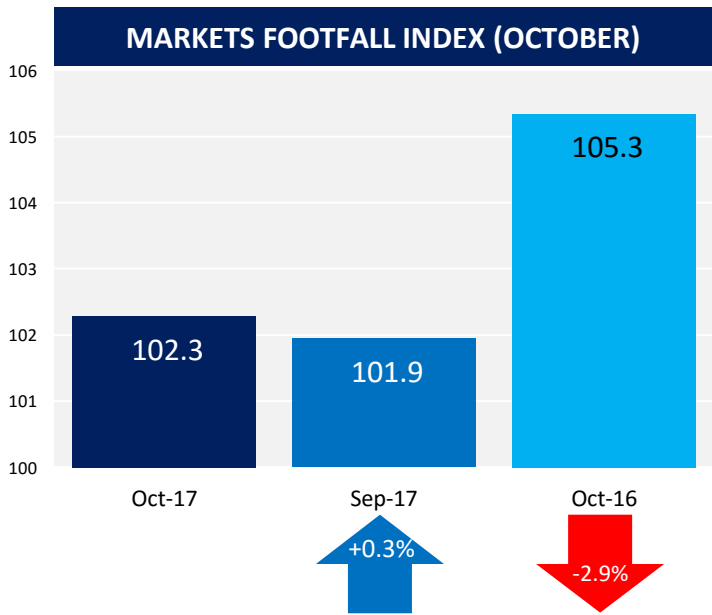


NOVEMBER 2017



1 st to 8 th Oct 2017		9 th to 15 th Oct 2017		16 th to 20 th Oct 2017		21 st to 31 st Oct 2017	
Changeable, breezy weather		Cloudy with frequent showers		Wet & windy as Storm Ophelia passed through		Wet and windy conditions persisting	

Stormy weather across the half term week coupled with predictions of an imminent interest rate hike blighted the UK's October retail picture

The BRC reports October non-food sales down by -2.1% YoY and by a swingeing -2.9% on a rolling three month measure. Even the buoyant online sales sector reports its pace of growth declining by half. KPMG reports 'clothing sales were particularly badly hit'. BRC CEO Helen Dickinson comments 'Families appear to have opted for outdoor experiences and excursions during half term, over visits to the shops'

Altogether a dismal tone ahead of November's hike in interest rates.

Footfall figures everywhere reflect the lack of retail appetite. The Retail Bulletin reports footfall in both Shopping Centres and High Streets down by -3%. Against this background PFM's evaluation of footfall in retail markets, down by -2.9% YoY is very much in line with other retail locations.